

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

"GBP I Accumulation Units", a unit class of Islamic Global Multi Asset Fund (the Fund), a sub-fund of Principal Global Investors Funds (the Trust) (ISIN: IE000399OLZ1)

This Fund is managed by Principal Global Investors (Ireland) Limited (the Manager), part of The Principal Financial Group of companies

Objectives and investment policy

The Fund seeks to provide capital growth and income over the medium to long term, following Shariah investment principals.

The Fund invests in a diversified portfolio of global Shariah-compliant instruments including equities and equity related securities, Shariah-compliant fixed income securities (Sukuk) and money market instruments. The Fund has a positive total return performance target. The Investment Manager will adopt a dynamic asset allocation strategy and has the flexibility to determine the allocation between these asset classes according to their views on prevailing market conditions.

Depending upon the Investment Manager's views on potential return/risks in the prevailing market, the Fund's portfolio may be weighted towards return-seeking assets such as equities and equity related securities during times of robust/improving economic activity and weighted more towards Sukuk during times of negative economic activity. The resulting asset allocation will combine Shariah-compliant equities and equity related securities (up to 75% of the Fund's Net Asset Value) and Sukuk (up to 85% of the Fund's Net Asset Value). The Fund may invest substantially (up to 85% of the Fund's Net Asset Value) in Islamic money market instruments, however only where it anticipates that the markets or the economies of the countries where the Fund invests are experiencing excessive volatility or prolonged general decline or other adverse conditions.

A proportion of the net assets of the Fund (subject to a maximum of 10% of its Net Asset Value) may be invested in Islamic UCITS eligible collective investment schemes.

The Fund is subject to Shariah-compliant investments. The Fund can also invest in derivatives structured in accordance with Shariah principles.

Any income received by the unit will be reinvested.

The Fund is actively managed without reference to a benchmark and the Shariah Investment Manager maintains full discretion to select investments for the Fund. The Fund uses a custom 50/50 blended benchmark comprised of MSCI ACWI Islamic Index and the Dow Jones Sukuk Total Return Index as a reference for risk management purposes. MSCI ACWI Islamic Index and Dow Jones Islamic Market Index are used to identify Shariah-compliant equities, and the Dow Jones Sukuk Total Return Index is used to identify Sukuk.

You may buy and sell units on any Business Day as defined in the Fund's supplement (which together with the prospectus constitute the Prospectus).

Please see the section entitled Investment Objective, Policies, and Profile of a Typical Investor of the Prospectus where full details are disclosed.

Risk and reward profile

The Risk and Reward Indicator table demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money. It is based on past data, may change over time and may not be a reliable indication of the future risk profile of the Fund. The shaded area in the table below shows the Fund's ranking on the Risk and Reward Indicator.



This Fund is ranked at 4 because funds of this type have experienced average rises and falls in value in the past.

The following are risks materially relevant that are not captured by the SRRI:

- There is a higher default risk associated with investment in below investment grade Sukuk.
- The price of equity securities fluctuates based on changes in a company's financial condition, overall market and economic conditions and market sentiment, resulting in an increased potential for volatility.
- There are specific risks associated with investments in emerging markets, resulting from potentially less developed market practices. These include legal, political and fiscal instability, settlement, liquidity, currency, accounting standards and custodial risk.
- Due to the underlying real estate assets held in REITS, the liquidity of these securities is typically less than other equity securities.
- The value of an investment may fluctuate due to changes in exchange rates between currencies and may or may not be hedged back to the Fund's base currency.
- The Fund may utilise a number of derivative instruments in managing the Investment Objective of the Fund. The primary risks associated with the use of such instruments are credit risk, counterparty risk, liquidity risk, legal risk and collateral risk.
- Please see the section entitled Special Investment Considerations and Risks of the Prospectus where full details are disclosed.

Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest

| | |
|--------------|-------|
| Entry charge | 0.00% |
| Exit charge | 0.00% |

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year

| | |
|-----------------|-------|
| Ongoing charges | 1.44% |
|-----------------|-------|

Charges taken from the Fund under specific conditions

| | |
|-----------------|------|
| Performance fee | NONE |
|-----------------|------|

Past performance

There is insufficient data to provide a useful indication of past performance to investors.

Ongoing charges have been estimated as the unit has not been in operation for a full year. It excludes:

- Portfolio transactions costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking.
- Whereas the entry charge will not normally be made on a conversion, the Manager is entitled to make any such charges at its discretion. In particular, if more than four conversions are made during a twelve month period, the Manager may impose a service fee for any subsequent conversions during the subsequent twelve month period.

For more information about charges, please see Charges and Expenses in the Prospectus which is available as set out below.

Fund launch date: 13/05/2024.

Share/unit class launch date: 13/05/2024.

The Fund was previously named Principal Islamic Asset Management – Islamic Global Multi-Asset Fund and merged into Principal Global Investors Funds – Islamic Global Multi-Asset Fund on 10/05/2024. Performance reflected up to 10/05/2024 was achieved under the merged fund.

Practical information

- The Trustee is The Bank of New York Mellon SA/NV, Dublin Branch.
- Additional information about the Trust (the Prospectus, Supplement, latest annual and semi-annual accounts) may be obtained from BNY Mellon Fund Services (Ireland) DAC (the Administrator), One Dockland Central, Guild Street, IFSC, Dublin 1, Ireland. This document describes a unit class of the sub-Fund. The Prospectus and periodic reports relate to the Trust.
- The latest Net Asset Value per Unit is available on www.principalislamic.com. Dealing prices are also available from the Administrator.
- The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Prospectus of the Trust.
- The Trust is an umbrella type unit trust with segregated liability between its sub-Funds. This means that investors have no claims over the assets of a sub-Fund in which they do not own units.
- On any Dealing Day, holders may switch their units to another unit of the sub-Fund, or to units of another sub-Fund of the Trust, subject to the Terms set out in the Prospectus under "Conversion of Units". Please note that Irish tax legislation may have an impact on your personal tax position.
- More specific information about the sub-Fund is available in the Prospectus and Supplement. Information on the specific classes available for sale in your particular jurisdiction/residence is available from the Distributor, Principal Global Investors (Europe) Limited.
- Details of the Manager's remuneration policy including, but not limited to, a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, are available at the following website: www.principalglobal.com.
- Principal Asset Management is the trading name of Principal Global Investors, LLC and affiliates.
- A copy of the remuneration policy may be obtained free of charge on request from the Manager.