

Global Sukuk Fund - USD A Class Income Units

31 October 2025

Investment manager

Principal Islamic Asset Management Sdn Bhd (Principal Islamic) is the Investment Manager of the Fund. Principal Islamic constitutes a partnership between Principal Financial Group and CIMB Group Holdings Berhad.

Fund managers

Mohd Fadzil Bin Mohamed
28 Yrs Industry Exp
Elyzza Syazreen Zailan
16 Yrs Industry Exp

Investment objective

The Fund seeks to maximize total return over the medium to long term through a combination of capital growth and income by investing in Global Sukuk. The Fund invests primarily in a diversified portfolio of Shariah-compliant fixed income securities. All investments made by the Fund will be compliant with Shariah Investment Guidelines.

Index

Dow Jones Sukuk Price Return Index*

Fund facts

Fund size \$7.97m
Base currency USD
Fund domicile IRELAND
UCITS qualifying Yes
Dealing 10:00 AM GMT
Daily
SFDR Categorisation Article 6

Unit class facts

Launch date** 13 May 2024
Currency USD
Minimum investment US\$ 1,000
Management fee(s) 1.00% pa
Income distribution Distributing
Distribution frequency: Quarterly

Performance (%)

	1M	3M	YTD	1YR	3YR	5YR	SI
Fund Cumulative Net	0.48	2.19	5.86	5.75	-	-	10.21
Index Cumulative	0.23	1.29	3.30	2.30	-	-	3.84
Fund Annualised Net	0.48	2.19	5.86	5.75	-	-	3.40
Index Annualised	0.23	1.29	3.30	2.30	-	-	1.31

12-month rolling return (%)

Nov 20 - Oct 21	Nov 21 - Oct 22	Nov 22 - Oct 23	Nov 23 - Oct 24	Nov 24 - Oct 25
-	-	-	7.77	5.75

Risk analysis

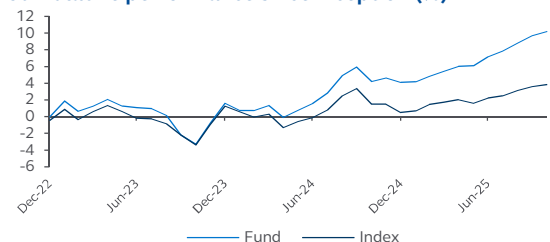
	1YR
Information Ratio	5.1
Alpha	3.0
Tracking Error	0.7
Standard Deviation	1.4
Beta	0.8

Past performance is not a reliable indicator of future performance.

Source: Fund Administrator: BNY Mellon Fund Services (Ireland) DAC since February 2011, performance data prior to this date is sourced from PGI and/or its affiliates; and the Index.

**The fund originally launched 12/06/2022 and was previously named Principal Islamic Asset Management – Global Sukuk Fund and merged into Principal Global Investors Funds – Global Sukuk Fund on 10/05/2024. Performance reflected up to 10/05/2024 was achieved under the merged fund.

Cumulative performance since inception (%)



Fund analysis

	Fund
Average Coupon	5.3
Average Life	6.3
Yield to Worst	5.3
Yield to Maturity	5.3

Any yields quoted on the fact sheet are calculated at portfolio level gross of tax and expenses.

- Yield to Worst is the lowest potential yield that can be received on a bond without the issuer actually defaulting. The yield to worst is calculated by making the worst-case scenario assumptions on the issue.
- Yield to Maturity is a concept used to determine the rate of return an investor will receive if a long-term, interest-bearing investment, such as a bond, is held to its maturity date. Please note that this is not the return or dividend to be received by investors in the fund.

Top 10 holdings (%)

	Fund
ADNOC MURBAN SUKUK LTD 2035	6.6
CBB INTL SUKUK PROG WLL 2034	5.1
MDGH SUKUK LTD 2035	3.4
MA'ADEN SUKUK LTD 2035	3.4
SOBHA SUKUK LTD 2029	3.4
TMS ISSUER SARL 2032	3.3
INDONESIA GOVT SUKUK 2034	3.3
OMNIYAT SUKUK 1 LTD 2028	3.3
AL RAJHI SUKUK	3.3
ESIC SUKUK LTD 2029	3.3
Total	38.4

No. of holdings

28

Geographic allocation (%)

	Fund
United Arab Emirates	45.8
Saudi Arabia	23.1
Oman	9.6
Cash Equivalent	7.0
Bahrain	5.2
Indonesia	3.3
Kuwait	3.2
Malaysia	2.9
Other	0.0

Credit quality (%)

	Fund
AAA	7.0
AA	9.9
A	16.0
BBB	32.6
BB	26.1
B	5.2
Not Rated	3.2

Credit Quality refers to the credit ratings for the underlying securities in the Fund as rated by Standard & Poor's or Moody's Investors Service, and typically range from AAA/Aaa (highest) to C/D (lowest). If Moody's and S&P assign different ratings, the higher rating is used. Ratings methodologies and individual ratings can change over time.

Sector allocation (%)

	Fund
Sovereigns	27.7
Real Estate	26.1
Financial Services	12.9
Energy	9.9
Utilities	9.7
Mining	3.4
Telecommunications	3.3
Other	0.0
Cash	7.0

Source: Principal Global Investors and/or its affiliates and the Index.

Data: This data/analysis is not sourced from the Fund's official record. It is based upon data from the internal systems of Principal Global Investors and/or its affiliates. Performance shown in this section is gross which does not take into account any fees or other charges which, if taken into account, would reduce the figures shown.

Fund codes Bloomberg ISIN Lipper SEDOL Valoren PGIGSKA ID IE0001GORK93 68801224 BP9N4N5 134820097
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Registration

Ireland, Singapore, Switzerland and UK

Not all unit classes are registered in the listed countries, please contact your sales representative for more details. In Singapore, the Fund is registered as a Restricted Scheme for institutional investors and relevant persons defined in the SFA.