

Global Sukuk Fund - USD I Class Income Units

31 January 2026

Investment manager

Principal Islamic Asset Management Sdn Bhd (Principal Islamic) is the Investment Manager of the Fund. Principal Islamic constitutes a partnership between Principal Financial Group and CIMB Group Holdings Berhad.

Fund managers

Mohd Fadzil Bin Mohamed
29 Yrs Industry Exp
Elyzza Syazreen Zailan
17 Yrs Industry Exp

Investment objective

The Fund seeks to maximize total return over the medium to long term through a combination of capital growth and income by investing in Global Sukuk. The Fund invests primarily in a diversified portfolio of Shariah-compliant fixed income securities. All investments made by the Fund will be compliant with Shariah Investment Guidelines.

Index

Dow Jones Sukuk Price Return Index*

Fund facts

Fund size	\$7.98m
Base currency	USD
Fund domicile	IRELAND
UCITS qualifying	Yes
Dealing	10:00 AM GMT Daily
SFDR Categorisation	Article 6

Unit class facts

Launch date**	13 May 2024
Currency	USD
Minimum investment	US\$ 1,000,000
Management fee(s)	0.70% pa
Income distribution	Distributing
Distribution frequency:	Quarterly

Performance (%)

	1M	3M	YTD	1YR	3YR	5YR	SI
Fund Cumulative Net	0.01	0.11	0.01	6.09	9.45	5.08	16.23
Index Cumulative	-0.36	-0.76	-0.36	2.35	2.14	-9.44	-3.38
Fund Annualised Net	0.01	0.11	0.01	6.09	3.05	1.00	2.29
Index Annualised	-0.36	-0.76	-0.36	2.35	0.71	-1.96	-0.52

12-month rolling return (%)

Feb 21 - Jan 22	Feb 22 - Jan 23	Feb 23 - Jan 24	Feb 24 - Jan 25	Feb 25 - Jan 26
0.46	-4.43	-0.64	3.83	6.09

Risk analysis

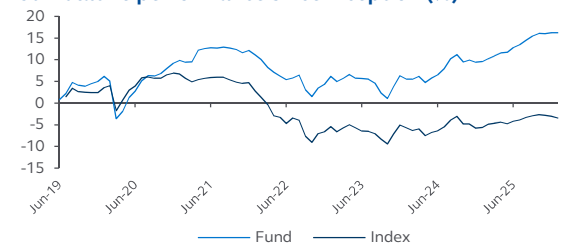
	3YR	5YR
Information Ratio	2.4	1.9
Alpha	2.5	2.5
Tracking Error	1.0	1.6
Standard Deviation	3.6	3.9
Beta	1.0	0.9

Past performance is not a reliable indicator of future performance.

Source: Fund Administrator: BNY Mellon Fund Services (Ireland) DAC since February 2011, performance data prior to this date is sourced from PGI and/or its affiliates; and the Index.

**The fund originally launched 06/10/2019 and was previously named Principal Islamic Asset Management – Global Sukuk Fund and merged into Principal Global Investors Funds – Global Sukuk Fund on 10/05/2024. Performance reflected up to 10/05/2024 was achieved under the merged fund.

Cumulative performance since inception (%)



Fund analysis

	Fund
Average Coupon	5.4
Average Life	8.1
Yield to Worst	5.4
Yield to Maturity	5.4

Any yields quoted on the fact sheet are calculated at portfolio level gross of tax and expenses.

- Yield to Worst is the lowest potential yield that can be received on a bond without the issuer actually defaulting. The yield to worst is calculated by making the worst-case scenario assumptions on the issue.
- Yield to Maturity is a concept used to determine the rate of return an investor will receive if a long-term, interest-bearing investment, such as a bond, is held to its maturity date. Please note that this is not the return or dividend to be received by investors in the fund.

Top 10 holdings (%)

	Fund
MDGH SUKUK LTD 2035	6.5
ADNOC MURBAN SUKUK LTD 2035	6.4
INDONESIA GOVT SUKUK 2035	6.4
CBB INTL SUKUK PROG WLL 2034	5.1
MALAYSIA WAKALA SUKUK 2051	4.5
BINGHATTI SUKUK SPC LTD 2027	3.4
TMS ISSUER SARL 2032	3.4
MA'ADEN SUKUK LTD 2035	3.3
OMNIYAT SUKUK 1 LTD 2028	3.3
BINGHATTI SUKUK 2 SPV 2030	3.3
Total	45.6

No. of holdings

27

Geographic allocation (%)

	Fund
United Arab Emirates	35.8
Saudi Arabia	26.1
Indonesia	9.6
Bahrain	8.3
Malaysia	7.4
Oman	6.4
Cash Equivalent	3.2
Kuwait	3.2
Other	0.0

Credit quality (%)

	Fund
AAA	3.2
AA	12.9
A	23.7
BBB	25.8
BB	22.9
B	5.1
Not Rated	6.5

Credit Quality refers to the credit ratings for the underlying securities in the Fund as rated by Standard & Poor's or Moody's Investors Service, and typically range from AAA/Aaa (highest) to C/D (lowest). If Moody's and S&P assign different ratings, the higher rating is used. Ratings methodologies and individual ratings can change over time.

Sector allocation (%)

	Fund
Sovereigns	41.4
Real Estate	19.7
Financial Services	9.8
Energy	9.8
Utilities	6.4
Telecommunications	6.4
Mining	3.3
Other	0.0
Cash	3.2

Fund codes Bloomberg ISIN Lipper SEDOL Valoren PGIGSKU ID IE000JVVHZK2 68801226 BP9N4P7 134820105
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Registration

Ireland, Singapore, Switzerland and UK

Not all unit classes are registered in the listed countries, please contact your sales representative for more details. In Singapore, the Fund is registered as a Restricted Scheme for institutional investors and relevant persons defined in the SFA.