

Islamic ASEAN Equity Fund - SGD A Class Accumulation Shares

31 August 2023

Investment manager

Principal Islamic Asset Management Sdn Bhd (Principal Islamic) is the Investment Manager of the Fund. Principal Islamic constitutes a partnership between Principal Financial Group and CIMB Group Holdings Berhad.

Fund managers

Mohd Fadzil Bin Mohamed
26 Yrs Industry Exp
Azlina Abdul Aziz
22 Yrs Industry Exp

Advisory¹

Patrick Chang
29 Yrs Industry Exp

Investment objective

The fund aims to provide investors with capital growth over the medium to long term through investments in Association of Southeast Asian Nations (ASEAN) assets, including equities. All investments made by the Fund will be compliant with Shariah Investment Guidelines.

Index

Dow Jones Islamic Market ASEAN Index

Fund facts

Fund size	SGD 3.6m
Base currency	USD
Fund domicile	IRELAND
UCITS qualifying	Yes
Dealing	10:00 AM GMT
	Daily
SFDR Categorisation	Article 6

Unit class facts

Launch date	07 Jul 2022
Currency	SGD
Minimum investment	US\$ 1,000
Management fee(s)	1.50% pa
Income distribution	Accumulating

Performance (%)

	1M	3M	YTD	1YR	3YR	5YR	SI
Fund Cumulative Net	-0.80	1.02	-1.78	-3.40	-	-	-1.30
Index Cumulative	-1.31	0.78	-2.56	-9.01	-	-	-4.34
Fund Annualised Net	-0.80	1.02	-1.78	-3.40	-	-	-1.13
Index Annualised	-1.31	0.78	-2.56	-9.01	-	-	-3.79

12-month rolling return (%)

Sep 18 - Aug 19	Sep 19 - Aug 20	Sep 20 - Aug 21	Sep 21 - Aug 22	Sep 22 - Aug 23
-	-	-	-	-3.40

Risk analysis

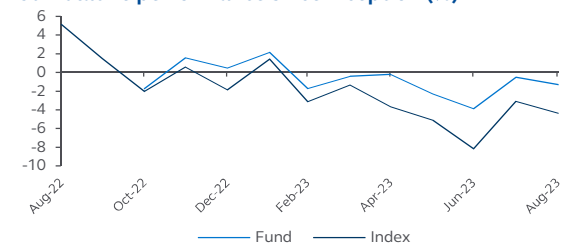
	1YR
Information Ratio	1.2
Alpha	1.1
Tracking Error	4.7
Standard Deviation	7.6
Beta	0.7

Past performance is not a reliable indicator of future performance.

Source: Fund Administrator: BNY Mellon Fund Services (Ireland) DAC since February 2011, performance data prior to this date is sourced from PGI and/or its affiliates; and the Index.

Data: From December 2018, the performance data shown is based upon the Fund's Net Asset Value (NAV) prices of the last Irish business day of the month. For Funds not open for dealing on this day this will be an indicative NAV. The performance data shown is net of fees and other charges but excludes any potential entry/exit charges- as such the return an investor receives may be lower. Prior to December 2018, the performance data shown is based upon the Fund's month-end market close prices. (See performance note for further details.)

Cumulative performance since inception (%)



Fund analysis

	Fund	Index
Active Share	60.8	-
Price/Earnings	14.2	32.0
Price/Book	2.8	2.4
Div Yield Wtd Avg	2.2	2.4

Any yields quoted on the fact sheet are calculated at portfolio level gross of tax and expenses.

Top 10 holdings (%)

	Fund
Advanced Info Service-NVDR	5.9
Airports of Thailand PCL	5.5
Singapore Telecommunications	5.3
Telkom Indonesia Persero Tbk	4.9
Vale Indonesia Tbk	4.4
Delta Electronics Thai PCL	4.1
Bangkok Dusit Med Service	3.5
PTT Explor & Prod Public Co	3.4
Siam Global House PCL	3.1
Sime Darby Berhad	2.8
Total	42.9
No. of holdings	45

Geographic allocation (%)

	Fund
Thailand	33.8
Malaysia	29.6
Indonesia	22.5
Singapore	6.8
Philippines	0.6
Cash	6.7

Top 5 stock overweights/underweights (%)

	Difference
Overweight	
Advanced Info Service-Nvdr	5.9
Telkom Indonesia Persero Tbk	4.9
Vale Indonesia Tbk	4.0
Sime Darby Berhad	2.8
Siam Global House Pcl	2.5
Underweight	
Chandra Asri Petrochemical	-1.7
Petronas Chemicals Group Bhd	-2.3
Goto Gojek Tokopedia Tbk Pt	-3.0
Delta Electronics Thai Pcl	-3.1
Advanced Info Service Pcl	-3.4

Sector allocation (%)

	Fund
Communication Services	20.4
Industrials	18.3
Information Technology	12.2
Health Care	12.1
Materials	11.0
Consumer Discretionary	7.7
Consumer Staples	6.6
Energy	4.0
Financials	1.0
Cash	6.7

<div>Fund codes</div> <div><div><div>Bloomberg</div><div>ISIN</div><div>Lipper</div><div>SEDOL</div><div>Valoren</div></div><div><div>CPIASAS ID</div><div>IE00BH3Z9696</div><div>68718333</div><div>BH3Z969</div><div>45379850</div></div></div>

Registration

Brunei, Ireland, Singapore, Switzerland, UAE and UK

Not all unit classes are registered in the listed countries, please contact your sales representative for more details. In Singapore, the Fund is registered as a Restricted Scheme for institutional investors and relevant persons defined in the SFA.