

Islamic ASEAN Equity Fund - USD I Class Accumulation Shares

29 February 2024

Investment manager

Principal Islamic Asset Management Sdn Bhd (Principal Islamic) is the Investment Manager of the Fund. Principal Islamic constitutes a partnership between Principal Financial Group and CIMB Group Holdings Berhad.

Fund managers

Mohd Fadzil Bin Mohamed
27 Yrs Industry Exp
Azlina Abdul Aziz
23 Yrs Industry Exp

Advisory¹

Chun Hong Lee, CFA
18 Yrs Industry Exp

Investment objective

The fund aims to provide investors with capital growth over the medium to long term through investments in Association of Southeast Asian Nations (ASEAN) assets, including equities. All investments made by the Fund will be compliant with Shariah Investment Guidelines.

Index

Dow Jones Islamic Market ASEAN Index*

Fund facts

Fund size	\$7.18m
Base currency	USD
Fund domicile	IRELAND
UCITS qualifying	Yes
Dealing	10:00 AM GMT
	Daily
SFDR Categorisation	Article 6

Unit class facts

Launch date	13 Apr 2012
Currency	USD
Minimum investment	US\$ 1,000,000
Management fee(s)	
	Up to us\$5 million 1.0% pa
	\$5 to \$50 million 0.7% pa
	Above \$50 million 0.6% pa
Income distribution	Accumulating

Performance (%)

	1M	3M	YTD	1YR	3YR	5YR	10YR
Fund Cumulative Net	0.20	-1.99	-3.62	-6.99	-14.57	-12.79	-6.52
Index Cumulative	-0.94	-1.63	-5.51	-9.02	-20.00	-9.94	-10.58
Fund Annualised Net	0.20	-1.99	-3.62	-6.99	-5.11	-2.70	-0.67
Index Annualised	-0.94	-1.63	-5.51	-9.02	-7.16	-2.07	-1.11

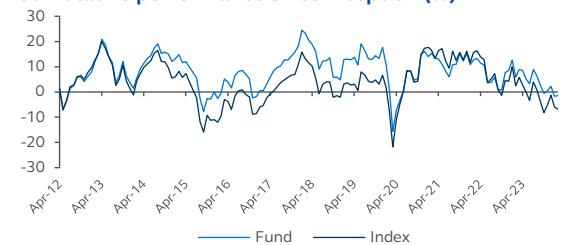
12-month rolling return (%)

Mar 19 - Feb 20	Mar 20 - Feb 21	Mar 21 - Feb 22	Mar 22 - Feb 23	Mar 23 - Feb 24
-10.22	13.71	-2.25	-6.03	-6.99

Risk analysis

	3YR	5YR
Information Ratio	0.4	-0.1
Alpha	-0.5	-1.2
Tracking Error	5.2	5.0
Standard Deviation	10.6	15.0
Beta	0.7	0.8

Cumulative performance since inception (%)



Past performance is not a reliable indicator of future performance.

Source: Fund Administrator: BNY Mellon Fund Services (Ireland) DAC since February 2011, performance data prior to this date is sourced from PGI and/or its affiliates; and the Index.

Data: From December 2018, the performance data shown is based upon the Fund's Net Asset Value (NAV) prices of the last Irish business day of the month. For Funds not open for dealing on this day this will be an indicative NAV. The performance data shown is net of fees and other charges but excludes any potential entry/exit charges- as such the return an investor receives may be lower. Prior to December 2018, the performance data shown is based upon the Fund's month-end market close prices. (See performance note for further details.)

Fund analysis

	Fund	Index
Active Share	58.9	-
Price/Earnings	20.5	22.6
Price/Book	2.6	2.1
Div Yield Wtd Avg	2.2	3.4

Any yields quoted on the fact sheet are calculated at portfolio level gross of tax and expenses.

Top 10 holdings (%)

	Fund
Advanced Info Service-NVDR	4.7
PTT Explor & Prod Public Co	4.1
Singapore Telecommunications	4.1
Telkom Indonesia Persero Tbk	3.6
Bumrungrad Hospital PCL	3.5
Airports of Thailand PCL	3.2
Dayang Enterprise Hldgs Bhd	2.9
Malaysia Airports Hldgs Bhd	2.9
Bangkok Dusit Med Service	2.8
Delta Electronics Thai PCL	2.5
Total	34.4

No. of holdings

53

Geographic allocation (%)

	Fund
Malaysia	37.5
Thailand	29.0
Indonesia	20.0
Singapore	4.5
Philippines	0.2
Cash	8.7

Top 5 stock overweights/underweights (%)

	Difference
Overweight	
Advanced Info Service-NVDR	4.7
Telkom Indonesia Persero Tbk	3.6
Dayang Enterprise Hldgs Bhd	2.9
Malaysia Airports Hldgs Bhd	2.9
Bumrungrad Hospital PCL	2.2
Underweight	
Petronas Gas Bhd	-1.9
Delta Electronics Thai PCL	-2.2
Goto Gojek Tokopedia Tbk PT	-2.3
Singapore Telecommunications	-2.5
Advanced Info Service PCL	-3.2

Sector allocation (%)

	Fund
Health Care	18.1
Communication Services	16.1
Industrials	13.3
Information Technology	11.1
Materials	9.8
Consumer Discretionary	7.8
Energy	7.4
Consumer Staples	7.3
Financials	0.4
Cash	8.7

<div>Fund codes</div> <div><div><div>Bloomberg</div><div>ISIN</div><div>Lipper</div><div>SEDOL</div><div>Valoren</div><div>WKN</div></div><div><div>CPIASEI ID</div><div>IE00B6QL7418</div><div>68160529</div><div>B6QL741</div><div>18625503</div><div>A1J6T4</div></div></div>
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Registration

Brunei, Ireland, Singapore, Switzerland, UAE and UK

Not all unit classes are registered in the listed countries, please contact your sales representative for more details. In Singapore, the Fund is registered as a Restricted Scheme for institutional investors and relevant persons defined in the SFA.