Islamic Global Multi-Asset Fund - USD A Class Income Plus Units

31 December 2025

Investment manager

Principal Islamic Asset Management Sdn Bhd (Principal Islamic) is the Investment Manager of the Fund. Principal Islamic constitutes a partnership between Principal Financial Group and CIMB Group Holdings Berhad.

Sub investment manager

Principal Islamic Asset Management Sdn Bhd (Principal Islamic) has appointed Principal Global Investors, LLC (Principal Global Investors) and Principal Global Investors (Hong Kong) Ltd ("PGI HK"), as the Sub-Investment Managers.

Fund managers

Yesim Tokat-Acikel
23 Yrs Industry Exp
Mohd Fadzil Bin Mohamed
28 Yrs Industry Exp
Steven Larson, CFA
32 Yrs Industry Exp
Raj Singh, CFA
14 Yrs Industry Exp
Elyzza Syazreen Zailan
16 Yrs Industry Exp

Investment objective

The fund seeks to provide investors with income and capital growth over the medium to long term, by investing in a diversified portfolio of global Shariah-compliant instruments.

Fund facts

Fund size	$26.52m
Base currency	USD
Fund domicile	IRELAND
UCITS qualifying	Yes
Dealing	10:00 AM GMT Daily
SFDR Categorisation	Article 6

Unit class facts

Launch date**	13 May 2024
Currency	USD
Minimum investment	US$ 1,000
Management fee(s)	1.50% pa
Income distribution	Distributing
Distribution frequency:	Quarterly

In alliance with CIMB

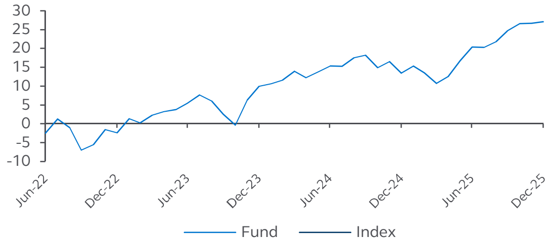
Performance (%)

	1M	3M	YTD	1YR	3YR	5YR	SI
Fund Cumulative Net	0.35	1.98	12.06	12.06	30.15	-	27.14
Fund Annualised Net	0.35	1.98	12.06	12.06	9.17	-	6.99

12-month rolling return (%)

Jan 21 - Dec 21	Jan 22 - Dec 22	Jan 23 - Dec 23	Jan 24 - Dec 24	Jan 25 - Dec 25
-	-	12.64	3.11	12.06

Cumulative performance since inception (%)



Past performance is not a reliable indicator of future performance.
Source: Fund Administrator: BNY Mellon Fund Services (Ireland) DAC since February 2011, performance data prior to this date is sourced from PGI and/or its affiliates; and the Index.

**The fund originally launched 06/13/2022 and was previously named Principal Islamic Asset Management – Islamic Global Multi-Asset Fund and merged into Principal Global Investors Funds – Islamic Global Multi-Asset Fund on 10/05/2024. Performance reflected up to 10/05/2024 was achieved under the merged fund.

Fund analysis

	Fund
Average Life	11.2
Average Maturity (Years)	11.2
Portfolio Yield	2.9
Average Credit Quality	BBB
Price/Earnings	26.8
Yield to Maturity	5.5

Any yields quoted on the fact sheet are calculated at portfolio level gross of tax and expenses.

Top 10 holdings (%)

	Fund
Microsoft Corporation	6.3
Tesla, Inc.	3.1
ASML Holding NV	2.2
Perusahaan Penerbit SBSN Indonesia III	2.0
Binghatti Sukuk SPC Ltd.	1.9
Sobha Sukuk I Holding Ltd.	1.9
KSA Ijarah Sukuk Ltd.	1.9
Sharjah Sukuk Programme Ltd.	1.9
ADNOC Murban Sukuk Ltd.	1.9
Advanced Micro Devices, Inc.	1.7
Total	**24.9**

No. of holdings 91

Credit quality (%)

	Fund
AAA	3.7
AA	22.1
A	7.2
BBB	40.2
BB	18.8
B	4.9
Not Rated	3.2

Credit quality refers to the credit ratings for the underlying securities in the Fund as rated by Standard & Poor's, Moody's Investors Service, or Fitch and typically range from AAA/Aaa (highest) to C/D (lowest). If Moody's, S&P, and/or Fitch assign different ratings, the highest of the 3 ratings is used. The NR category consists of rateable securities that have not been rated by any of the three agencies.

Geographic allocation (%)

	Fund
Fixed Income	
United Arab Emirates	12.5
Saudi Arabia	5.9
Oman	4.7
Indonesia	2.9
Other	3.7
Fixed Income Total	29.7
Equity	
United States	41.4
Canada	5.5
Japan	3.9
Netherlands	3.1
United Kingdom	2.9
France	2.7
Switzerland	2.0
Taiwan	1.1
Sweden	1.0
Germany	0.7
Equity Total	64.4
Cash	4.6
Alternatives	1.3

Sector allocation (%)

	Fund
Fixed Income	
Government Related	21.0
Corporate	8.7
Fixed Income Total	29.7
Equity	
Information Technology	24.7
Health Care	9.8
Industrials	7.1
Consumer Discretionary	6.9
Materials	6.4
Energy	4.5
Communication Services	3.0
Consumer Staples	1.1
Utilities	1.0
Equity Total	64.4
Cash	4.6
Alternatives	1.3

Source: Principal Global Investors and/or its affiliates and the Index.
Data: This data/analysis is not sourced from the Fund's official record. It is based upon data from the internal systems of Principal Global Investors and/or its affiliates. Performance shown in this section is gross which does not take into account any fees or other charges which, if taken into account, would reduce the figures shown.

Fund codes

Bloomberg	PGISMSU ID
ISIN	IE0002JNB9G8
Lipper	68810035
SEDOL	BP9N4H9
Valoren	134820096

Registration

Ireland, Singapore and Switzerland

Not all unit classes are registered in the listed countries, please contact your sales representative for more details.

Contact us

For more information on the fund, please contact:

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Fund overview

The Fund's objective is to provide a return consisting of income and, over the medium to long term, capital growth. The Fund seeks to achieve its investment objective by investing in a diversified portfolio of global Shariah compliant instruments including equities and equity related securities, Shariah compliant fixed income securities and money market instruments.

Organisation

Principal Islamic acts as a global partner to institutional global investors, providing a range of innovative Shariah-compliant solutions to help diversify investment portfolios and achieve financial goals. We offer customised mandate for institutional investors and Undertaking for Collective Investment Trust (UCITS) via the Principal Global Investors Funds platform. Principal Islamic is a joint venture between Principal Financial Group and CIMB Group, and headquartered in Kuala Lumpur, Malaysia. This allows Principal Islamic to leverage on Malaysia's comprehensive Islamic financial infrastructure and its adopted global regulatory, legal and Shariah best practices, whilst Principal Global Investors (the asset management arm of Principal Financial Group) lends its expertise in global asset management.

Risk warnings

- The price of equity securities fluctuates based on changes in a company's financial condition, overall market and economic conditions and market sentiment, resulting in an increased potential for volatility.
- The Fund may utilise a number of derivative instruments in managing the Investment Objective of the Fund. The primary risks associated with the use of such instruments are credit risk, counterparty risk and collateral risk.
- There are specific risks associated with investments in emerging markets, resulting from potentially less developed market practices. These include legal, political and fiscal instability, settlement, liquidity, currency, accounting standards and custodial risk.
- Due to underlying real estate assets held in REITS, the liquidity of these securities is typically less than other equity securities.
- The market value of Sukuk is affected by changes in prevailing interest rates. The Fund may also be exposed to credit and default risk by investing in such securities. Additionally due to its size, The Sukuk market may present liquidity risk.
- There is a higher default risk associated with investment in below investment grade Sukuk.
- The value of an investment may fluctuate due to changes in exchange rates between currencies and may or may not be hedged back to the Fund's bas currency.

Performance note

The Fund is actively managed without reference to a benchmark and the Fund is not intended to be compared directly with any specific publicly available benchmark. The Sub-Investment Manager maintains full discretion to select investments for the Fund in line with the above investment policies.

The performance data shown is based upon the Fund's Net Asset Value (NAV) prices of the last Irish business day of the month. For Funds not open for dealing on this day this will be an indicative NAV. As a result, it is possible that the stated performance and the actual investment returns available to investors will differ. The performance data shown is based upon the Fund's official Net Asset Value (NAV) prices. The performance data shown is net of fees and other charges but excludes any potential entry/exit charges- as such the return an investor receives may be lower. Please see Important information page for complete information. All figures are stated in USD unless otherwise noted. Investments do not always add up to 100% due to rounding.

Disclosure

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Important information

The Investment Objective as stated in this document is a summary, please refer to the supplement for full details of the Investment Objective and Policy of the Fund.

The interest rate used is a general economic indicator that will have an impact on the management of the Fund regardless whether it is a Shariah-compliant Fund or otherwise. It does not in any way suggest that the Fund will invest in conventional financial instruments. All the investments carried out for the Fund are in accordance with Shariah requirements.

Unless specified in this document, the strategy does not:
(i) promote environmental or social characteristics in a way that meets the specific criteria contained in Article 8 of the Sustainable Finance Disclosure Regulation (EU) No. 2019/2088 ("SFDR"); nor (ii) have sustainable investment as its objective in a way that meets the specific criteria contained in Article 9 of SFDR.
Notwithstanding this, the strategy/product is managed in line with the Principal Global Investors responsible investment policy, incorporating its Sustainability Risk and Principal Adverse Impacts policies. These policies can be found at https://www.principalam.com/eu/investment-products/ucits-funds.