

Islamic Global Responsible Equity Fund - USD I Class Accumulation Units

31 October 2025

Investment manager

Principal Islamic Asset Management Sdn Bhd (Principal Islamic) is the Investment Manager of the Fund. Principal Islamic constitutes a partnership between Principal Financial Group and CIMB Group Holdings Berhad.

Sub investment manager

Principal Global Investors, LLC ("PGI") and Principal Global Investors (Europe) Ltd ("PGIE")

Fund managers

Steven Larson, CFA
32 Yrs Industry Exp
Martin Slipsager Frandsen
11 Yrs Industry Exp

Investment objective

The fund seeks to provide investors with capital growth over the medium to long term through investments in globally diversified portfolio of Shariah-compliant equities. All investments made by the fund will be compliant with Shariah Investment Guidelines.

Index

MSCI ACWI Islamic Index

Fund facts

Fund size	\$32.11m
Base currency	USD
Fund domicile	IRELAND
UCITS qualifying	Yes
Dealing	10:00 AM GMT Daily
SFDR Categorisation	Article 8

Unit class facts

Launch date	13 May 2024
Currency	USD
Minimum investment	US\$ 1,000,000
Management fee(s)	0.80% pa
Income distribution	Accumulating

Performance (%)

	1M	3M	YTD	1YR	3YR	5YR	SI
Fund Cumulative Net	1.40	6.59	16.05	14.22	46.83	-	22.90
Index Cumulative	3.81	10.31	21.10	20.67	60.35	-	37.96
Fund Annualised Net	1.40	6.59	16.05	14.22	13.65	-	5.95
Index Annualised	3.81	10.31	21.10	20.67	17.03	-	9.44

12-month rolling return (%)

Nov 20 - Oct 21	Nov 21 - Oct 22	Nov 22 - Oct 23	Nov 23 - Oct 24	Nov 24 - Oct 25
-	-	10.87	15.95	14.22

Risk analysis

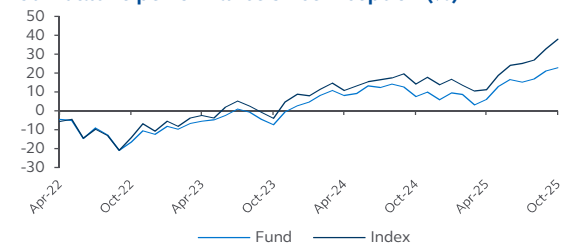
	1YR	3YR
Information Ratio	-1.3	-0.6
Alpha	-4.6	-0.7
Tracking Error	5.0	5.4
Standard Deviation	10.8	10.8
Beta	0.9	0.8

Past performance is not a reliable indicator of future performance.

Source: Fund Administrator: BNY Mellon Fund Services (Ireland) DAC since February 2011, performance data prior to this date is sourced from PGI and/or its affiliates; and the Index.

**The fund originally launched 04/08/2022 and was previously named Principal Islamic Asset Management – Islamic Global Responsible Equity Fund and merged into Principal Global Investors Funds – Islamic Global Responsible Equity Fund on 10/05/2024. Performance reflected up to 10/05/2024 was achieved under the merged fund.

Cumulative performance since inception (%)



Fund analysis

	Fund	Index
Price/Earnings	28.5	24.9
Price/Book	5.9	5.4
Div Yield Wtd Avg	1.1	1.6

Any yields quoted on the fact sheet are calculated at portfolio level gross of tax and expenses.

Top 10 holdings (%)

	Fund
Microsoft Corporation	9.4
Tesla, Inc.	4.2
Samsung Electronics Co., Ltd.	3.2
ASML Holding NV	3.2
SK hynix Inc.	2.8
Abbott Laboratories	2.1
Intuitive Surgical, Inc.	2.1
Linde plc	2.0
Trane Technologies plc	2.0
ServiceNow, Inc.	2.0
Total	33.1

No. of holdings: 60

Sector allocation (%)

	Fund
Information Technology	42.7
Health Care	17.5
Industrials	11.6
Consumer Discretionary	10.0
Materials	7.8
Communication Services	4.5
Consumer Staples	3.7
Other	0.0
Cash	2.2

Geographic allocation (%)

	Fund
United States	53.3
France	7.0
South Korea	6.1
Japan	5.7
United Kingdom	5.2
Netherlands	4.7
Germany	2.6
Canada	2.4
Taiwan	2.2
China	1.4
Ireland	1.2
Sweden	1.1
Denmark	1.1
Other	3.7
Cash	2.2

Fund codes

Bloomberg	PGIGRUI ID
ISIN	IE000H3P7UX9
Lipper	68801251
SEDOL	BP9N4L3
Valoren	134820136

Registration

Ireland, Singapore, Switzerland and UK

Not all unit classes are registered in the listed countries, please contact your sales representative for more details.

Fund overview

The objective of the Fund is to provide capital growth over the medium to long term. The Fund seeks to achieve its objective by investing in a globally diversified portfolio of Shariah-compliant equities that demonstrate positive fundamental change (synonymous with 'businesses becoming better') where they are seen to be actively improving and becoming stronger businesses, and at attractive relative valuations. This Fund is classified as an ESG Orientated Fund under the European Union's Sustainable Finance Disclosure Regulations (SFDR). The Fund promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics and the companies in which the investments are made follow good governance practices pursuant to Article 8 of SFDR. The environmental characteristics considered by the Fund include but are not limited to carbon footprint. The social characteristics considered by the Fund include but are not limited to health and wellbeing.

Organisation

Principal Islamic acts as a global partner to institutional global investors, providing a range of innovative Shariah-compliant solutions to help diversify investment portfolios and achieve financial goals. We offer customised mandate for institutional investors and Undertaking for Collective Investment Trust (UCITS) via the Principal Global Investors Funds platform. Principal Islamic is a joint venture between Principal Financial Group and CIMB Group, and headquartered in Kuala Lumpur, Malaysia. This allows Principal Islamic to leverage on Malaysia's comprehensive Islamic financial infrastructure and its adopted global regulatory, legal and Shariah best practices, whilst Principal Global Investors (the asset management arm of Principal Financial Group) lends its expertise in global asset management.

Risk warnings

- The price of equity securities fluctuates based on changes in a company's financial condition, overall market and economic conditions and market sentiment, resulting in an increased potential for volatility.
- The Fund may utilise a number of derivative instruments in managing the Investment Objective of the Fund. The primary risks associated with the use of such instruments are credit risk, counterparty risk and collateral risk.
- There are specific risks associated with investments in emerging markets, resulting from potentially less developed market practices. These include legal, political and fiscal instability, settlement, liquidity, currency, accounting standards and custodial risk.
- The market value of Sukuk is affected by changes in prevailing interest rates. The Fund may also be exposed to credit and default risk by investing in such securities. Additionally, due to its size, the Sukuk market may present liquidity risk. There is a higher default risk associated with investment in below investment grade Sukuk.
- The value of an investment may fluctuate due to changes in exchange rates between currencies and may or may not be hedged back to the Fund's base currency.

Performance note

The Fund is actively managed and aims to outperform the MSCI ACWI Islamic Index (the "Index"). The portfolio manager may reference the Index as part of the investment management process and the majority of the Fund's investments will be in securities that are components of the Index. However, the portfolio manager maintains full discretion to select investments for the Fund in line with the above investment policy and with prior approval from the Shariah Adviser. The performance data shown is based upon the Fund's Net Asset Value (NAV) prices of the last Irish business day of the month. For Funds not open for dealing on this day this will be an indicative NAV. As a result, it is possible that the stated performance and the actual investment returns available to investors will differ. The performance data shown is based upon the Fund's official Net Asset Value (NAV) prices. The performance data shown is net of fees and other charges but excludes any potential entry/exit charges- as such the return an investor receives may be lower.

Disclosure

Principal Islamic is the Investment Manager and distributor of the Funds for Principal Global Investors (Ireland) Limited, and is a partnership between Principal Financial Group and CIMB Group Holdings Berhad.

Principal Islamic may not forward this document to retail clients. If you are viewing the material as a retail investor, you should seek independent investment advice before deciding whether the Fund in question is suitable to meet your investment needs and objectives as the language included has not been complied to a retail client standard. Full details of the risks of investing in the Fund are contained in the KIID and Prospectus. This is available at www.principalislamic.com. The current document is for information purposes only and shall not be used as an offer to buy and/or sell shares.

Investors are also advised to read and understand the contents of the prospectus before investing and consider the fees and charges involved. Principal Islamic is not authorised by the Financial Conduct Authority to directly deal with retail investors; any distribution of the Fund to retail investors in Europe is facilitated by Fund distributors with which Principal Islamic has entered distribution agreements, pursuant to advice provided to investors by those distributors, based on the documents Principal Islamic provides.

Please note this document has not been reviewed by the Securities Commission of Malaysia.

The document is issued in:

- In United Kingdom by PGIE, Level 1, 1 Wood Street, London, EC2V 7JB, registered in England, No. 03819986, which has approved its contents, and which is authorized and regulated by the Financial Conduct Authority.
- This document is marketing material and is issued in Switzerland by Principal Global Investors (Switzerland) GmbH. For investors in Switzerland, the representative is Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, 8050 Zurich, whilst the paying agent is Banque Cantonale de Genève, 17, quai de l'île, 1204 Geneva. The prospectus, the key information documents, the Trust Deed (and the supplements thereto) as well as the annual and semi-annual reports may be obtained free of charge from the representative.
- Singapore by Principal Global Investors (Singapore) Limited (ACRA Reg. No. 199603735H), which is regulated by the Monetary Authority of Singapore and is directed exclusively at institutional investors as defined by the Securities and Futures Act 2001. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.
- This document is issued in United Arab Emirates by Principal Investor Management (DIFC) Limited, an entity registered in the Dubai International Financial Centre and authorized by the Dubai Financial Services Authority as an Authorized Firm, in its capacity as distributor / promoter of the products and services of Principal Asset Management. This document is delivered on an individual basis to the recipient and should not be passed on or otherwise distributed by the recipient to any other person or organisation.
- In Brunei, this document relates to a foreign collective investment scheme which is not subject to any form of domestic regulation by the Brunei Central Bank (the "Authority"). The Authority is not responsible for reviewing or verifying this document in connection with this collective investment scheme. The Authority has not approved this document or any other associated documents nor taken any steps to verify the information set out in this document and is not responsible for it.

Mandatory Disclosure: Module 4.6.5.(d) – This document relates to financial products which are not subject to any form of regulation or approval by the DFSA. The DFSA has no responsibility for reviewing or verifying any prospectus or other documents in connection with this financial product. It has not approved this document or any other associated documents nor taken any steps to verify the information set out therein. The financial product to which this document relates may be illiquid and/or subject to restrictions on its resale.

Prospective purchasers should conduct their own due diligence on the financial product and consult an authorised financial adviser if you do not understand the contents of this document.

The information in this document has been derived from sources believed to be accurate as of October 2025.

This document is issued in Singapore by Principal Global Investors (Singapore) Limited (ACRA Reg. No. 199603735H), which is regulated by the Monetary Authority of Singapore ("MAS"). The Fund mentioned herein in this document is a restricted scheme in Singapore. This Fund is not authorized or recognized by the MAS and the units in the Fund are not allowed to be offered to the retail public. The Fund is available only to 1) Institutional Investors under Section 304 of the Securities and Futures Act 2001 ("SFA") and 2) persons within the meaning of "relevant persons" defined in Section 305 of the SFA and in accordance with the conditions of, any other applicable provisions of the SFA. This advertisement or publication has not been reviewed by the Monetary Authority of Singapore.

©2025 Principal®, Principal Financial Group®, Principal Asset Management, and Principal and the logomark design are registered trademarks and service marks of Principal Financial Services, Inc., a Principal Financial Group company, in various countries around the world and may be used only with the permission of Principal Financial Services, Inc.

Principal Asset Management is a trade name of Principal Global Investors (Ireland) Limited and Principal Global Investors (Europe) Limited.

Important information

The Investment Objective as stated in this document is a summary, please refer to the supplement for full details of the Investment Objective and Policy of the Fund.

MSCI makes no express or implied warranties or representations and shall have no liability whatsoever with respect to any MSCI data contained herein. The MSCI data may not be further redistributed or used to create indices or financial products. This report is not approved or produced by MSCI.

The interest rate used is a general economic indicator that will have an impact on the management of the Fund regardless whether it is a Shariah-compliant Fund or otherwise. It does not in any way suggest that the Fund will invest in conventional financial instruments. All the investments carried out for the Fund are in accordance with Shariah requirements.

The product promotes environmental and/or social characteristics as referenced in Article 8 of the Sustainable Finance Disclosure Regulation (EU) No. 2019/2088 ("SFDR"). Please refer to the required pre-contract disclosures contained in the relevant prospectus or offering memorandum (as applicable) or on our website. More information can be found at <https://www.principalam.com/eu/investment-products/ucits-funds>.

Contact us

For more information on the fund, please contact:

Principal Islamic Asset Management Sdn Bhd
Exchange 106
Lingkaran TRX
Phone: +603 8680 8000
DLMYenquiries.principalislamic@principal.com
Principal Global Investors (Singapore) Limited
+65 6490 4649
principalasia@principal.com

United Kingdom: Principal Global Investors (Europe) Limited
+44 (0) 207 710 0220
Investors-Europe@principal.com
Glendon.Alan@principal.com

Europe: Principal Global Investors (Ireland) Limited
+49 69 5060 6787

Principal Global Investors, LLC (Dubai)
+97 143 46 4555
Investors-Europe@principal.com

Principal Global Investors (Switzerland) GmbH
+41 44 286 1000
Investors-Europe@principal.com

Website

<https://www.principalislamic.com>