OCTOBER 31, 2026

PGIF Islamic Global Responsible Equity Fund

USD I Class Accumulation Units

Investment manager

Principal Islamic Asset Management Sdn. Bhd

Sub Investment manager

Principal Global Investors LLC
Principal Global Investors (Europe) Ltd

Fund managers

Steven Larson, CFA	33 years exp
Martin Frandsen	12 years exp

Fund facts

Fund size	$33.13M
Base currency	USD
Benchmark	MSCI ACWI ISLAMIC INDEX NTR
Fund domicile	Ireland
UCITS qualifying	Yes
Dealing	10:00 AM GMT Daily
SFDR categorisation	Article 8

Unit class facts

Launch date	13 May 2024
Currency	USD
Minimum investment	US$1,000,000
Management fee(s)	0.80% pa
TER (%)	1.01
Income distribution	Accumulating

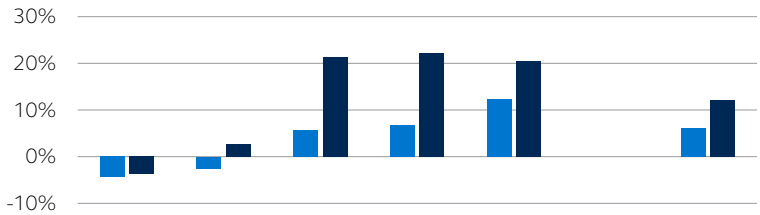
Fund grading

Sustainalytics Portfolio ESG Risk Rating

Investment objective

The fund seeks to provide investors with capital growth over the medium to long term.

Performance



The bars from left to right correspond with the bullets showing returns below from top to bottom

	1 Mo	3 Mo	YTD	1 Yr	3 Yr	5 Yr	Since Inc
Fund (%)	-4.37	-2.52	5.63	6.83	12.25	—	6.14
Benchmark (%)	-3.78	2.72	21.39	22.13	20.56	—	12.10

12 month rolling return (%)

	Nov 25-Oct 26	Nov 24-Oct 25	Nov 23-Oct 24	Nov 22-Oct 23	Nov 21-Oct 22	Nov 20-Oct 21	Nov 19-Oct 20
Fund (%)	6.83	14.22	15.95	10.87	—	—	—
Benchmark (%)	22.13	20.67	18.96	11.70	—	—	—

Calendar year performance (%)

	2025	2024	2023	2022	2021	2020	2019
Fund (%)	17.37	3.02	17.22	—	—	—	—
Benchmark (%)	21.84	4.61	21.91	—	—	—	—

Past performance is not a reliable indicator of future performance.

In alliance with CIMB

PGIF Islamic Global Responsible Equity Fund

Risk & return stats

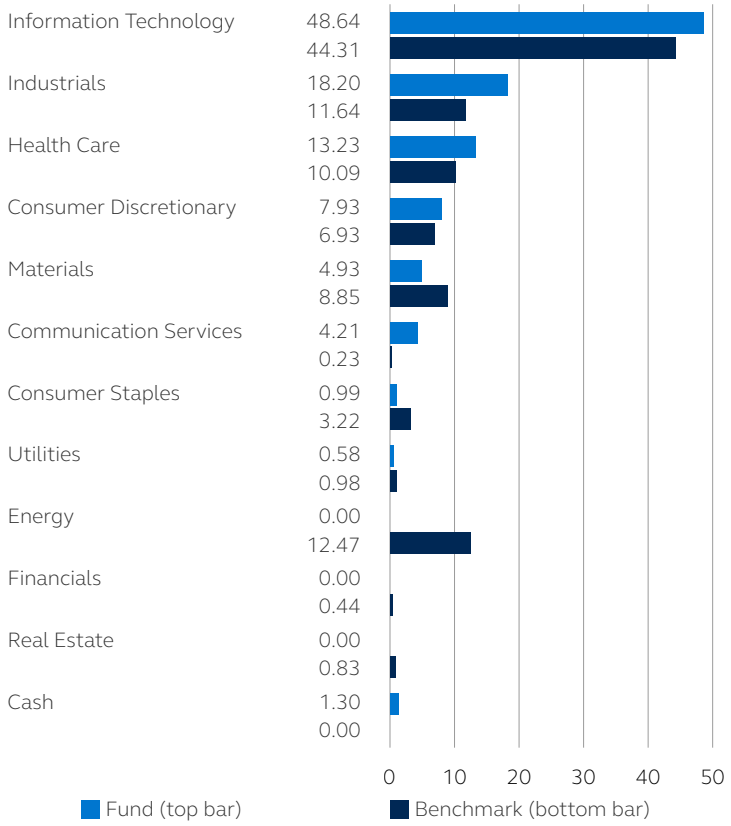
Statistics (net)	1 Year	3 Year
Information ratio	-2.82	-1.52
Alpha (%)	-14.09	-6.60
Tracking error (%)	5.43	5.45
Standard deviation	18.78	13.92
Beta	0.93	0.89

Fund analysis

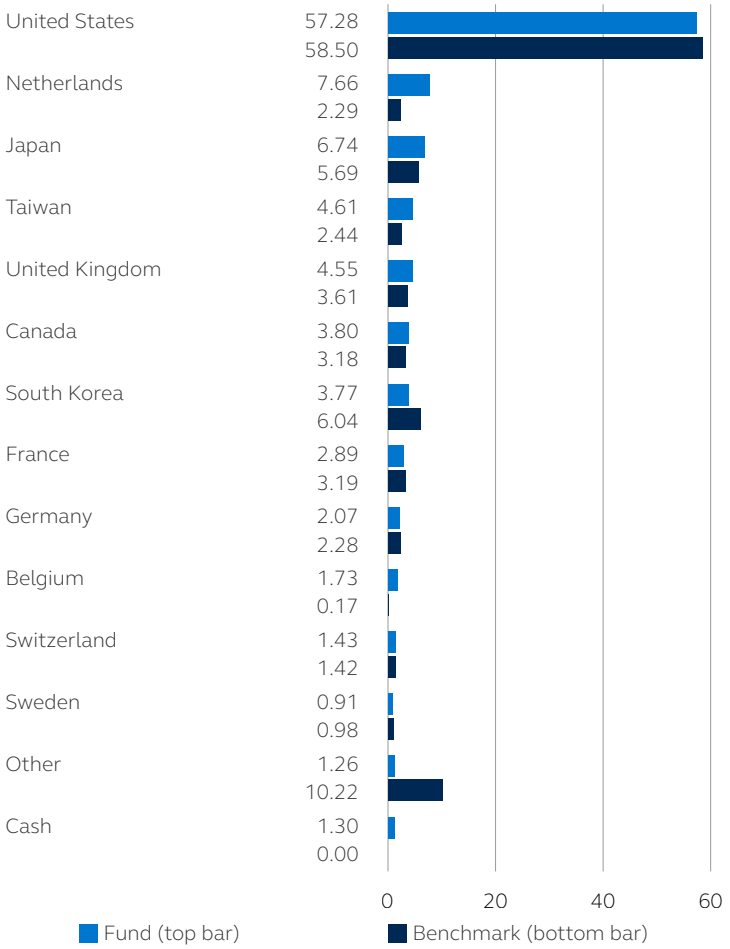
	Fund	Benchmark
Dividend yield (weighted avg) (%)	0.88	1.43
Price/book	8.1	6.2
Price/earnings	22.0	23.2

Any yields quoted on the fact sheet are calculated at portfolio level gross of tax and expenses.

Sector allocation (%)



Geographic allocation (%)



Top 10 holdings (%)

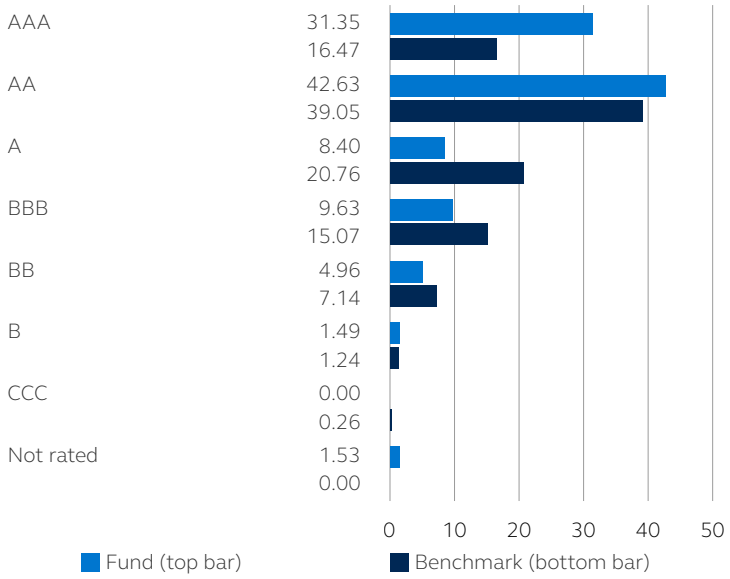
Holding name	Percent
Microsoft Usd 0.00000625	9.71
Asml Holding Nv Eur 0.09	5.64
Synopsys Inc Usd 0.01	4.82
Taiwan Semiconduct Twd 10	4.61
Nvidia Corp Usd 0.001	4.50
Alphabet Inc-Cl Usd 0.001	3.90
Amazon.Com Inc Usd 0.01	3.83
Teck Resources Lt Cad Npv	3.49
Western Digital Usd 0.01	3.46
Renesas Electroni Jpy Npv	2.93

Number of holdings: 61

Characteristics source: Principal Global Investors and/or its affiliates and the Index.

PGIF Islamic Global Responsible Equity Fund

MSCI ESG ratings distribution



MSCI ESG ratings and characteristics

	Fund	Comparator
ESG score (weighted average)	7.67	7.10
ESG rating	AA	A
Weighted average carbon emissions	1,451.01	7,483.34
Weighted average carbon intensity	51.64	160.45

ESG Disclosure

MSCI ESG ratings are based on holdings as of 31 Oct 2026. The most current rating of each underlying security based on fund holdings is applied.

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PGIF Islamic Global Responsible Equity Fund

Unit identifiers

Bloomberg ID	PGIGRUI ID
ISIN	IE000H3P7UX9
Lipper ID	68801251
SEDOL	BP9N4L3
Valoren	134820136

Countries of registration

Switzerland, UK, Ireland, Singapore.
Not all unit classes are registered in the listed countries, please contact your sales representative for more details.
In Singapore, the Fund is registered as a Restricted Scheme for institutional investors and relevant persons defined in the SFA.

Contact us

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Fund overview

The Fund seeks to provide capital growth over the medium to long term. The Fund seeks to achieve its objective by investing at least 70% of its Net Asset Value in a globally diversified portfolio of Shariah-compliant equities, that demonstrate positive fundamental change at attractive relative valuations (which is where positive fundamental changes have not been recognised by the market for investee companies when compared to other entities of a similar nature).

Organisation

Principal Islamic acts as a global partner to institutional global investors, providing a range of innovative Shariah-compliant solutions to help diversify investment portfolios and achieve financial goals. We offer customised mandate for institutional investors and Undertaking for Collective Investment Trust (UCITS) via the Principal Global Investors Funds platform. Principal Islamic is a joint venture between Principal Financial Group and CIMB Group, and headquartered in Kuala Lumpur, Malaysia. This allows Principal Islamic to leverage on Malaysia's comprehensive Islamic financial infrastructure and its adopted global regulatory, legal and Shariah best practices, whilst Principal Global Investors (the asset management arm of Principal Financial Group) lends its expertise in global asset management.

Risk warnings

- The price of equity securities fluctuates based on changes in a company's financial condition, overall market and economic conditions and market sentiment, resulting in an increased potential for volatility.
- The Fund may utilise a number of derivative instruments in managing the Investment Objective of the Fund. The primary risks associated with the use of such instruments are credit risk, counterparty risk and collateral risk.
- There are specific risks associated with investments in emerging markets, resulting from potentially less developed market practices. These include legal, political and fiscal instability, settlement, liquidity, currency, accounting standards and custodial risk.
- The market value of Sukuk is affected by changes in prevailing interest rates. The Fund may also be exposed to credit and default risk by investing in such securities. Additionally, due to its size, the Sukuk market may present liquidity risk. There is a higher default risk associated with investment in below investment grade Sukuk.
- The value of an investment may fluctuate due to changes in exchange rates between currencies and may or may not be hedged back to the Fund's base currency.

Performance note

This document presents the performance of this particular unit class of the Fund from the date of inception of the unit class in its unit class currency, as specified on the front page, unless otherwise specified below.

The performance data shown is based upon the Fund's Net Asset Value (NAV) prices of the last Irish business day of the month. For Funds not open for dealing on this day this will be an indicative NAV. As a result, it is possible that the stated performance and the actual investment returns available to investors will differ. The performance data shown is net of fees and other charges but excludes any potential entry/exit charges – as such the returns an investor receives may be lower.

The fund originally launched 8 April 2022 and was previously named Principal Islamic Asset Management – Islamic Global Responsible Equity Fund and merged into Principal Global Investors Funds – Islamic Global Responsible Equity Fund on 5 October 2024. Performance reflected up to 5 October 2024 was achieved under the merged fund.

Index disclosure: The Fund is actively managed and aims to outperform the MSCI ACWI Islamic Index (the "Index"). The portfolio manager may reference the Index as part of the investment management process and the majority of the Fund's investments will be in securities that are components of the Index. However, the portfolio manager maintains full discretion to select investments for the Fund in line with the above investment policy and with prior approval from the Shariah Adviser.

Important information

- The interest rate used is a general economic indicator that will have an impact on the management of the Fund regardless whether it is a Shariah-compliant Fund or otherwise. It does not in any way suggest that the Fund will invest in conventional financial instruments. All the investments carried out for the Fund are in accordance with Shariah requirements.
- Sustainalytics Portfolio ESG Risk Rating as of 31 Aug 2026. Corporate and Sovereign ESG Risk Score and Investment Style as of 31 Aug 2026.

- The product promotes environmental and/or social characteristics as referenced in Article 8 of the Sustainable Finance Disclosure Regulation (EU) No. 2019/2088 ("SFDR"). Please refer to the required pre-contract disclosures contained in the relevant prospectus or offering memorandum (as applicable) or on our website. More information can be found at https://www.principalam.com/eu/investment-products/ucits-funds.

Disclosure

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PGIF Islamic Global Responsible Equity Fund

Definitions

1. Alpha (%) - The difference between an investment's actual returns and its expected performance, given its level of risk (as measured by beta).

2. Beta - An investment's sensitivity to market movements.

3. Dividend yield (weighted avg) (%) - The indicated annual dividend divided by the price as of reporting date.

4. ESG rating distribution - ESG Ratings Distribution represents the percentage of a portfolio's market value from holdings classified as ESG Ratings Leaders (AAA and AA), Average (A, BBB, and BB), and Laggards (B and CCC).

5. ESG rating - Represents the resiliency of portfolios to long-term ESG risks and opportunities. The most highly rated funds consist of issuers with leading or improving management of key ESG risks. The ESG Rating is calculated as a direct mapping of ESG Quality Scores to letter rating categories. The rating represents the portfolio's aggregated rating based on the market value coming from holdings and ranging from a high of AAA to a low of CCC.

6. ESG score (weighted average) - Measures the ability of underlying holdings to manage key medium to long-term risks and opportunities arising from environmental, social, and governance factors. It is based on MSCI ESG Ratings and is measured on a scale of 0 to 10 (worst to best). The overall quality score is an adjusted weighted average ESG score based on the allocation within the fund towards its weight in positive and negative trending holdings as well as its overall weight in what is considered ESG laggards (issuers scoring in the B and CCC category).

7. Information ratio - A risk-adjusted measure commonly used to evaluate an active manager's involvement skill. It's defined as the manager's excess return divided by the variability or standard deviation of the excess return.

8. Management fee(s) - A management fee is the cost of having your assets professionally handled. The fee compensates professional money managers as they select securities for a fund's portfolio and manage it based on the fund's investment objective.

9. Price/book - The ratio of the company's most recent month-end share price to the company's estimated book value per share (BPS) for the current fiscal year. Book value is the total assets of a company, less total liabilities. Morningstar calculates internal estimates for the current year BPS based on the most recently reported BPS and average historical book value growth rates.

10. Price/earnings - The ratio of the company's most recent month-end share price to the company's estimated earnings per share (EPS) for the current fiscal year. If a third-party estimate for the current year EPS is not available, Morningstar will calculate an internal estimate based on the most recently reported EPS and average historical earnings growth rates. Price/projected earnings is one of the five value factors used to calculate the Morningstar Style Box. For portfolios, this data point is calculated by taking an asset-weighted average of the earnings yields (E/P) of all the stocks in the portfolio and then taking the reciprocal of the result.

11. Standard deviation - Measures how much an investment's returns are likely to fluctuate.

12. TER (%) - The total expense ratio (TER) covers the annual costs of running a fund based on all the known expenses associated with the fund's operation.

13. Tracking error (%) - The standard deviation or volatility of excess returns.

14. Weighted average carbon emissions - Represents the company's most recently reported or estimated Scope 1 + Scope 2 greenhouse gas emissions (if available). Scope 1 emissions are those from sources owned or controlled by the company, typically direct combustion of fuel in a furnace or vehicle. Scope 2 emissions are those caused by the generation of electricity purchased by the company.

15. Weighted average carbon intensity -
The Weighted Average Carbon Intensity measures a fund's exposure to carbon intensive companies. It is calculated as the portfolio weighted average of issuer carbon intensity. At the issuer level, Carbon Intensity is the ratio of annual scope 1 and 2 carbon emissions to annual revenue. Carbon Risk is categorized as Very Low (0 to <15), Low (15 to <70), Moderate (70 to <250), High (250 to <525), and Very High (>=525).