

PGIF Islamic Global Responsible Equity Fund - USD I Class Accumulation Units

28 February 2026

Investment manager

Principal Islamic Asset Management Sdn Bhd (Principal Islamic) is the Investment Manager of the Fund. Principal Islamic constitutes a partnership between Principal Financial Group and CIMB Group Holdings Berhad.

Sub investment manager

Principal Global Investors, LLC ("PGI") and Principal Global Investors (Europe) Ltd ("PGIE")

Fund managers

Steven Larson, CFA
33 Yrs Industry Exp
Martin Slipsager Frandsen
12 Yrs Industry Exp

Investment objective

The fund seeks to provide investors with capital growth over the medium to long term through investments in globally diversified portfolio of Shariah-compliant equities. All investments made by the fund will be compliant with Shariah Investment Guidelines.

Index

MSCI ACWI Islamic Index

Fund facts

Fund size	\$35.95m
Base currency	USD
Fund domicile	IRELAND
UCITS qualifying	Yes
Dealing	10:00 AM GMT Daily
SFDR Categorisation	Article 8

Unit class facts

Launch date	13 May 2024
Currency	USD
Minimum investment	US\$ 1,000,000
Management fee(s)	0.80% pa
Income distribution	Accumulating

Performance (%)

	1M	3M	YTD	1YR	3YR	5YR	SI
Fund Cumulative Net	3.04	8.10	6.28	21.64	46.13	-	32.10
Index Cumulative	3.99	10.68	9.04	33.32	64.82	-	51.36
Fund Annualised Net	3.04	8.10	6.28	21.64	13.46	-	7.41
Index Annualised	3.99	10.68	9.04	33.32	18.11	-	11.23

12-month rolling return (%)

Mar 21 - Feb 22	Mar 22 - Feb 23	Mar 23 - Feb 24	Mar 24 - Feb 25	Mar 25 - Feb 26
-	-	19.80	0.28	21.64

Risk analysis

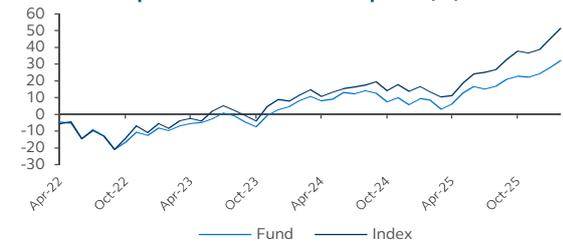
	1YR	3YR
Information Ratio	-2.7	-0.9
Alpha	-9.3	-1.8
Tracking Error	4.4	5.1
Standard Deviation	9.5	10.0
Beta	0.9	0.8

Past performance is not a reliable indicator of future performance.

Source: Fund Administrator: BNY Mellon Fund Services (Ireland) DAC since February 2011, performance data prior to this date is sourced from PGI and/or its affiliates; and the Index.

**The fund originally launched 04/08/2022 and was previously named Principal Islamic Asset Management – PGIF Islamic Global Responsible Equity Fund and merged into Principal Global Investors Funds – PGIF Islamic Global Responsible Equity Fund on 10/05/2024. Performance reflected up to 10/05/2024 was achieved under the merged fund.

Cumulative performance since inception (%)



Fund analysis

	Fund	Index
Price/Earnings	23.8	23.8
Price/Book	6.4	5.2
Div Yield Wtd Avg	1.0	1.6

Any yields quoted on the fact sheet are calculated at portfolio level gross of tax and expenses.

Top 10 holdings (%)

	Fund
Microsoft Corporation	8.5
Samsung Electronics Co., Ltd.	5.7
SK hynix Inc.	4.8
ASML Holding NV	3.9
Tesla, Inc.	3.3
Linde plc	2.2
Taiwan Semiconductor Manufacturing Co., Ltd.	2.1
Trane Technologies plc	2.1
Analog Devices, Inc.	2.1
Johnson Controls International plc	1.8
Total	36.6

No. of holdings 61

Sector allocation (%)

	Fund
Information Technology	43.2
Industrials	15.7
Health Care	14.2
Consumer Discretionary	8.7
Materials	6.2
Consumer Staples	4.9
Communication Services	4.2
Other	0.0
Cash	3.0

Geographic allocation (%)

	Fund
United States	48.7
South Korea	10.5
Japan	7.3
Netherlands	5.7
United Kingdom	5.4
France	5.1
Canada	3.7
Taiwan	2.8
Ireland	1.5
Sweden	1.3
Switzerland	1.1
China	1.1
Mexico	1.1
Other	1.8
Cash	3.0

Fund codes

Bloomberg	PGIGRUI ID
ISIN	IE000H3P7UX9
Lipper	68801251
SEDOL	BP9N4L3
Valoren	134820136

Registration

Ireland, Singapore, Switzerland and UK

Not all unit classes are registered in the listed countries, please contact your sales representative for more details.

Fund overview

The objective of the Fund is to provide capital growth over the medium to long term. The Fund seeks to achieve its objective by investing in a globally diversified portfolio of Shariah-compliant equities that demonstrate positive fundamental change (synonymous with 'businesses becoming better') where they are seen to be actively improving and becoming stronger businesses, and at attractive relative valuations. This Fund is classified as an ESG Orientated Fund under the European Union's Sustainable Finance Disclosure Regulations (SFDR). The Fund promotes, among other characteristics, environmental or social characteristics, or a combination of those characteristics and the companies in which the investments are made follow good governance practices pursuant to Article 8 of SFDR. The environmental characteristics considered by the Fund include but are not limited to carbon footprint. The social characteristics considered by the Fund include but are not limited to health and wellbeing.

Organisation

Principal Islamic acts as a global partner to institutional global investors, providing a range of innovative Shariah-compliant solutions to help diversify investment portfolios and achieve financial goals. We offer customised mandate for institutional investors and Undertaking for Collective Investment Trust (UCITS) via the Principal Global Investors Funds platform. Principal Islamic is a joint venture between Principal Financial Group and CIMB Group, and headquartered in Kuala Lumpur, Malaysia. This allows Principal Islamic to leverage on Malaysia's comprehensive Islamic financial infrastructure and its adopted global regulatory, legal and Shariah best practices, whilst Principal Global Investors (the asset management arm of Principal Financial Group) lends its expertise in global asset management.

Risk warnings

- The price of equity securities fluctuates based on changes in a company's financial condition, overall market and economic conditions and market sentiment, resulting in an increased potential for volatility.
- The Fund may utilise a number of derivative instruments in managing the Investment Objective of the Fund. The primary risks associated with the use of such instruments are credit risk, counterparty risk and collateral risk.
- There are specific risks associated with investments in emerging markets, resulting from potentially less developed market practices. These include legal, political and fiscal instability, settlement, liquidity, currency, accounting standards and custodial risk.
- The market value of Sukuk is affected by changes in prevailing interest rates. The Fund may also be exposed to credit and default risk by investing in such securities. Additionally, due to its size, the Sukuk market may present liquidity risk. There is a higher default risk associated with investment in below investment grade Sukuk.
- The value of an investment may fluctuate due to changes in exchange rates between currencies and may or may not be hedged back to the Fund's base currency.

Performance note

The Fund is actively managed and aims to outperform the MSCI ACWI Islamic Index (the "Index"). The portfolio manager may reference the Index as part of the investment management process and the majority of the Fund's investments will be in securities that are components of the Index. However, the portfolio manager maintains full discretion to select investments for the Fund in line with the above investment policy and with prior approval from the Shariah Adviser. The performance data shown is based upon the Fund's Net Asset Value (NAV) prices of the last Irish business day of the month. For Funds not open for dealing on this day this will be an indicative NAV. As a result, it is possible that the stated performance and the actual investment returns available to investors will differ. The performance data shown is based upon the Fund's official Net Asset Value (NAV) prices. The performance data shown is net of fees and other charges but excludes any potential entry/exit charges- as such the return an investor receives may be lower.

Disclosure

Principal Islamic is the Investment Manager and distributor of the Funds for Principal Global Investors (Ireland) Limited, and is a partnership between Principal Financial Group and CIMB Group Holdings Berhad.

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Important information

The Investment Objective as stated in this document is a summary, please refer to the supplement for full details of the Investment Objective and Policy of the Fund.

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The product promotes environmental and/or social characteristics as referenced in Article 8 of the Sustainable Finance Disclosure Regulation (EU) No. 2019/2088 ("SFDR"). Please refer to the required pre-contract disclosures contained in the relevant prospectus or offering memorandum (as applicable) or on our website. More information can be found at <https://www.principalam.com/eu/investment-products/ucits-funds>.

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