THIRD SUPPLEMENTAL INFORMATION MEMORANDUM FOR PRINCIPAL ISLAMIC WHOLESALE SUKUK FUND

Manager	:	**Principal Islamic Asset Management Sdn Bhd** (199101007531 (217841-M))
Trustee	:	**HSBC (Malaysia) Trustee Berhad** (193701000084 (1281-T))

This Third Supplemental Information Memorandum is dated 18 December 2025 and is to be read in conjunction with the Information Memorandum Issue No. 1 dated 13 August 2020 as amended by the First Supplemental Information Memorandum dated 5 September 2023 and the Second Supplemental Information Memorandum dated 26 February 2024 for the Principal Islamic Wholesale Sukuk Fund ("Information Memorandum").

The Fund was constituted on 22 June 2020.

The Securities Commission Malaysia has not authorised or recognised the Fund and a copy of this Third Supplemental Information Memorandum has not been registered with the Securities Commission Malaysia.

The lodgement of this Third Supplemental Information Memorandum should not be taken to indicate that the Securities Commission Malaysia recommends the Fund or assumes responsibility for the correctness of any statement made, opinion expressed or report contained in this Third Supplemental Information Memorandum.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Principal Islamic Asset Management Sdn Bhd who is responsible for the Fund and takes no responsibility for the contents in this Third Supplemental Information Memorandum. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Third Supplemental Information Memorandum, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

SOPHISTICATED INVESTORS ARE ADVISED TO READ AND UNDERSTAND THE CONTENTS OF THE INFORMATION MEMORANDUM AND THIS THIRD SUPPLEMENTAL INFORMATION MEMORANDUM. IF IN DOUBT, PLEASE CONSULT A PROFESSIONAL ADVISER.

INVESTORS SHOULD BE AWARE THAT THE CAPITAL OF THE FUND WILL BE ERODED WHEN THE FUND DECLARES DISTRIBUTION OUT OF CAPITAL AS THE DISTRIBUTION IS ACHIEVED BY FORGOING THE POTENTIAL FOR FUTURE CAPITAL GROWTH AND THIS CYCLE MAY CONTINUE UNTIL ALL CAPITAL IS DEPLETED.

THIS IS A THIRD SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM

1.0. GENERAL

1.1. This Third Supplemental Information Memorandum is issued to reflect the amendments made to the Information Memorandum as stated under paragraphs 1.4, 2.0 to 5.0 below.

1.2. All terms used in this Third Supplemental Information Memorandum shall have the same meanings as those defined in the Definitions Chapter of the Information Memorandum unless where the context otherwise requires.

1.3. Save and except for paragraph 2.1., all information provided herein is practicable as at 30 November 2025 and shall remain current and relevant as at such date. The amendments as set out in paragraphs 2.1. will take effect on the date of this Third Supplemental Information Memorandum.

1.4. All references to "enquiries.principalislamic@principal.com.my" in the Prospectus shall be amended to "MYenquiries.principalislamic@principal.com".

2.0. FEES, CHARGES AND EXPENSES

2.1. The information under the section of "**Other expenses**" at page 6 has been replaced and read as below:

The Deed also provides for payment of other expenses. Other expenses which are directly related and necessary to the operation and administration of the Fund may be charged to the Fund. These would include (but are not limited to) the following:

- commissions or fees paid to brokers or dealers (if any) in effecting dealings in the investments of the Fund, shown on the contract notes or confirmation notes or difference account;
- taxes and other duties charged on the Fund by the government and other authorities if any and bank fees;
- fees and other expenses properly incurred by the auditor and tax agent;
- fees for valuation of any investment of the Fund by independent valuers for the benefit of the Fund;
- costs incurred for the modification of the Deed for your benefit;
- costs incurred for any meeting of the Unit holders other than those convened for our benefit or the Trustee;
- the sale, purchase, insurance/takaful and any other dealing of investment including commissions or fees paid to brokers;
- costs involved with external specialist approved by the Trustee in investigating or evaluating any proposed investment;
- the engagement of valuer, adviser or contractor of all kinds;
- preparation and audit of the taxation returns and accounts of the Fund;
- termination of the Fund or that Class and the retirement or removal of the Trustee or the Manager and the appointment of a new trustee or manager;
- Shariah Adviser's fee and expenses;
- any proceedings, arbitration or other dispute concerning the Fund, that Class or any asset, including proceedings against the Trustee or the Manager, or commenced by either of them for the benefit of the Fund or that Class (except to the extent that legal costs incurred for the defence of either of them are ordered by the court not to be reimbursed out of the Fund);
- remuneration and out of pocket expenses of the independent members of the investment committee and/or advisers (if any) of the Fund, unless we decide otherwise to bear the same;
- expenses incurred in the printing of, purchasing of stationery and postage of the annual and interim (if any) reports;
- (where the custodial function is delegated by the Trustee to a foreign sub-custodian), charges or fees paid to the foreign subcustodian;
- all costs and/or expenses associated with the distributions and the payment of such distribution including without limitation fees, costs and/or expenses for the revalidation or reissuance of any distribution cheque or warrant or telegraphic transfer;
- cost of obtaining experts opinion by us or the Trustee for the benefit of the Fund or Class;
- costs, fees and expenses deemed by the Manager to have been incurred in connection with any change or introduction of any law, regulation or requirement (whether or not having the force of law) of any governmental or regulatory authority, ministry, agency or department;
- costs, fees and expenses incurred in relation to the subscription, renewal and/or licensing of the performance benchmark for the Fund; and
- costs, fees and expenses incurred in the engagement and provision of a registrar, administrator and/or transfer agent services; and
- costs, fees and expenses incurred in the provision of any electronic or digital invoicing.

Expenses not authorised by the Deed must be borne by us or the Trustee if incurred for our own benefit.

THIS IS A THIRD SUPPLEMENTAL INFORMATION MEMORANDUM WHICH HAS TO BE READ IN CONJUNCTION WITH THE INFORMATION MEMORANDUM

3.0. TRANSACTION INFORMATION

3.1. The first paragraph under the section of "**Unclaimed Moneys**" at page 13 has been replaced and read as below:

Any moneys payable to you which remain unclaimed after two (2) years as prescribed by the Unclaimed Moneys Act 1965 ("UMA"), will be surrendered to the Registrar of Unclaimed Moneys by us in accordance with the requirements of the UMA. Thereafter, all claims need to be made by you with the Registrar of Unclaimed Moneys.

4.0. ADDITIONAL INFORMATION

4.1. The textbox under the section of "**Information on your investment**" at page 14 has been replaced and read as below:

The Fund's annual report is available upon request.

5.0. SHARIAH ADVISER OF THE FUND

5.1. The information under the section of "**Designated Person Responsible for Shariah Adviser Function**" at page 19 has been replaced and read as below:

Name:	Tan Sri Dr. Mohd Daud Bakar
Designation:	Executive Chairman, Amanie Advisors Sdn Bhd
Experience:	Tan Sri Dr. Mohd Daud Bakar is the Founder and Executive Chairman of Amanie Group. One of its flagship companies namely Amanie Advisors, is operating in a few cities globally. He serves as the Chairman of Shariah Advisory Council (SAC) of the Astana International Financial Centre (AIFC), Kazakhstan, the First Abu Dhabi Bank (UAE), Madina Takaful (Oman), and Salama Insurance (UAE). He was the former Chairman of the Shariah Advisory Council (SAC) at the Central Bank of Malaysia, and former Chairman of the SAC at the Securities Commission of Malaysia for more than 2 decades. He was also the former Chairman of Federal Territory Islamic Religious Department (MAIWP). Tan Sri Dr Daud is also a Shariah board member of various global financial institutions, including the Amundi Asset Management (France), BNP Paribas Najma (Bahrain), Sedco Capital (Saudi and Luxembourg) and Dow Jones Islamic Market Index (New York) amongst many others. In the corporate world, he was a member of the PNB Investment Committee. Previously, he served as a Board Director at Sime Darby Property Berhad and Chairman to Malaysia Islamic Economic Development Foundation (YaPEIM). In addition, he is the co-founder of Experts Analytics Centre Sdn Bhd and MyFinB Sdn. Bhd. He also serves as the Chairman of Berry Pay Sdn. Bhd. (digital remittance), Data Sukan Consulting Sdn. Bhd. (Sport Data), Bio Fluid Sdn. Bhd., KAB Gold Dynamics Sdn. Bhd., Bio-Angle Vacs Sdn. Bhd. (vaccine for ruminants), Tulus Digital Sdn. Bhd. (payment gateway), and Amanie-Afra Halal Capital Co (Bangkok). He was the former 8th President of the International Islamic University of Malaysia (IIUM). In July 2023, Tan Sri Dr Mohd Daud has received the conferment of the New Islamic Year (Maal Hijrah) Special Prominent Figure award by the State Government of Kedah, Malaysia in conjunction with the state-level Maal Hijrah celebration. Tan Sri has received the "Royal Award for Islamic Finance 2022" by His Majesty, the King of Malaysia. While in 2014, he received the "Most Outstanding Individual" award by His Majesty, the King of Malaysia, in conjunction with the national-level Prophet Muhammad's birthday. Under his leadership, Amanie Advisors received the "Islamic Economy Knowledge Infrastructure Award" at the Global Islamic Economy Summit, Dubai 2015, by His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President and Prime Minister of the UAE and Ruler of Dubai, Oct 2015. On 13 November 2021, he was conferred the Commander of the Order of Loyalty to the Crown (Panglima Setia Mahkota P.S.M.) by His Majesty the King of Malaysia which carries the title of "Tan Sri".
Qualifications:	In the academic side, he was the 8th President of the International Islamic University of Malaysia (IIUM) due to his vast skill and experience serving the university. He received his first degree in Shariah from University of Kuwait in 1988 and obtained his PhD from University of St. Andrews, United Kingdom in 1993. In 2002, he completed his external Bachelor of Jurisprudence at University of Malaya.

***Note:** For more and/or updated information, please refer to our website at www.principal.com.my and/or Shariah Adviser's website at **www.amanieadvisors.com**.*